

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: LAKE VIEW
 Local Government Number: 81G763

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LAKE VIEW URBAN RENEWAL	81004	1
LAKE VIEW CITY AG URBAN RENEWAL	81007	1

TIF Debt Outstanding: 370,140

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	49,903	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	111,434
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	14,450
Asset Sales & Loan Repayments:	0
Total Revenue:	125,884

Rebate Expenditures:	0
Non-Rebate Expenditures:	85,734
Returned to County Treasurer:	0
Total Expenditures:	85,734

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	90,053	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 194,353

Urban Renewal Area Data Collection

Local Government Name: LAKE VIEW (81G763)
 Urban Renewal Area: LAKE VIEW URBAN RENEWAL
 UR Area Number: 81004
 UR Area Creation Date: 11/1999

Urban Renewal Area was established in 1999 for infrastructure to a new Industry. Area amended in 2007 to allow TIF funding for streetscape improvements, in 2009 for infrastructure installation and incentives for a new hotel & in 2014 for park improvements

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LAKE VIEW CITY/EAST SAC SCH/LAKE VIEW TIF INCREMENT	81065	81066	4,728,870

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,019,230	4,235,070	0	0	5,254,300	0	5,254,300
Taxable	0	0	917,307	3,811,563	0	0	4,728,870	0	4,728,870
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **49,903** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 111,399
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 14,450
 Asset Sales & Loan Repayments: 0
Total Revenue: 125,849

Rebate Expenditures: 0
 Non-Rebate Expenditures: 85,734
 Returned to County Treasurer: 0
Total Expenditures: 85,734

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **90,018** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For LAKE VIEW URBAN RENEWAL

Boulders Hotel

Description:	Debt for infrastructure & incentives
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

Sac Beach Infrastructure

Description:	Debt for infrastructure
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Camp Crescent Improvements

Description:	Debt for infrastructure
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For LAKE VIEW URBAN RENEWAL

Boulders Infrastructure

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	124,000
Interest:	9,940
Total:	133,940
Annual Appropriation?:	No
Date Incurred:	04/01/2010
FY of Last Payment:	2020

Sac Beach Infrastructure

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	140,000
Interest:	11,200
Total:	151,200
Annual Appropriation?:	No
Date Incurred:	05/15/2012
FY of Last Payment:	2023

Camp Crescent Improvements

Debt/Obligation Type:	Internal Loans
Principal:	85,000
Interest:	0
Total:	85,000
Annual Appropriation?:	Yes
Date Incurred:	06/02/2014
FY of Last Payment:	2019

Non-Rebates For LAKE VIEW URBAN RENEWAL

TIF Expenditure Amount:	8,145
Tied To Debt:	Boulders Infrastructure
Tied To Project:	Boulders Hotel

TIF Expenditure Amount:	2,242
Tied To Debt:	Sac Beach Infrastructure
Tied To Project:	Sac Beach Infrastructure

TIF Expenditure Amount:	75,347
Tied To Debt:	Camp Crescent Improvements
Tied To Project:	Camp Crescent Improvements

TIF Taxing District Data Collection

Local Government Name: LAKE VIEW (81G763)
 Urban Renewal Area: LAKE VIEW URBAN RENEWAL (81004)
 TIF Taxing District Name: LAKE VIEW CITY/EAST SAC SCH/LAKE VIEW TIF INCREMENT
 TIF Taxing District Inc. Number: 81066
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1999

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,019,230	4,235,070	0	0	5,254,300	0	5,254,300
Taxable	0	0	917,307	3,811,563	0	0	4,728,870	0	4,728,870
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	91,360	4,728,870	4,728,870	0	0

FY 2016 TIF Revenue Received: 111,399

Urban Renewal Area Data Collection

Local Government Name: LAKE VIEW (81G763)
 Urban Renewal Area: LAKE VIEW CITY AG URBAN RENEWAL
 UR Area Number: 81007

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LAKE VIEW CITY AG/EAST SAC SCH/LAKE VIEW TIF INCREMENT	81067	81068	1,743

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	3,900	0	0	0	0	0	3,900	0	3,900
Taxable	1,743	0	0	0	0	0	1,743	0	1,743
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI** **0**

TIF Revenue:	35
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	35

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **35** **Amount of 06-30-2016 Cash Balance Restricted for LMI** **0**

TIF Taxing District Data Collection

Local Government Name: LAKE VIEW (81G763)
 Urban Renewal Area: LAKE VIEW CITY AG URBAN RENEWAL (81007)
 TIF Taxing District Name: LAKE VIEW CITY AG/EAST SAC SCH/LAKE VIEW TIF INCREMENT
 TIF Taxing District Inc. Number: 81068
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	3,900	0	0	0	0	0	3,900	0	3,900
Taxable	1,743	0	0	0	0	0	1,743	0	1,743
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	1,390	1,743	1,743	0	0

FY 2016 TIF Revenue Received: 35